Question:

Does LAS do automatic updates when a prepayment is made? I have a case that was prepaid and refinanced last month, but the 202 loan still shows active. Now both the old 202 loan and new insured loan show Active. Should I make a manual update or does it just take time for LAS to update?

Answer:

The LAS update is monthly and usually runs in the middle of the month. It is recommended that you contact Ft. Worth Accounting Center to confirm the loan has been marked inactive/terminated in LAS. Otherwise, the loan will never be terminated in LAS or REMS.

Question:

Eligible for prepay on the F47 screen, is that going to be accurate information?

Answer:

This field is currently editable by the field. In a future enhancement we will retrieve this from F47 and at that time it will no longer be editable by the field.

1